

Editorial Section

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THE EDITOR'S PAGE

To the general practitioner, the leviathan growth of federal law in the past twenty-five years has occasioned a nightmare of uncertainty. "Keeping abreast of the law" daily approaches the infinity of total impossibility. One area of that growth integral to the conduct of general practice which nevertheless is frequently the subject of doubt and confusion is the law of federal tax liens. William F. Mosner has provided a concise, highly readable survey of that law and some of its least understood applications. Mr. Mosner served as Assistant United States District Attorney for Maryland from 1954 to 1956. He is engaged in private, general practice in Towson and presently serves as Secretary to the Baltimore County Council.

Despite the existence of the Federal Bankruptcy Act and the broad scope given it by judicial interpretation, the old general assignment has remained quite useful through the years. Twenty-one years ago, Melvin Nathanson, whose

private practice from 1927 to 1938 dealt considerably with bankruptcy and receiverships, published a useful summary of the law of assignments in a now out-of-print issue of *The Daily Record*. We are confident that his effort in bringing it to date for republication here will be of continuing value to our readers.

“Government rushes in where bankers fear to tread”, to corrupt the now-aphoristic line from *An Essay on Criticism*. This might be a cynic’s way of dismissing the government’s excursion into small business financing. That this is not a fair characterization is made abundantly clear by Edward Schoen, Jr., General Counsel of the Small Business Administration from 1954 to 1956, in his crisp outline of the functions and history of the S.B.A., which has been brought to date from an article published by Mr. Schoen in the New Jersey Bar Journal of June 7, 1956. Mr. Schoen is currently serving on the staff of the Assistant Attorney General, Internal Security Division, in Washington. Again, the REVIEW hopes that the general practitioner and his small business and bank clients will find much of value in this article.

ALUMNI BANQUET

The REVIEW is pleased to take this opportunity to remind all alumni of the School that the Alumni Banquet will be held at the Emerson Hotel, in Baltimore, on Saturday evening, March 30, 1957. The current Staff feels that this provides an occasion on which all prior staff members might appropriately join with the other alumni to meet, and welcome as future members of the bar, the graduating members of this year’s staff, who will be honored by receiving certificates of their LAW REVIEW service at the time when all school honors are announced by Dean Howell as part of the banquet ceremonies.