

Editorial Section

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Recommended Citation

Editorial Section, 18 Md. L. Rev. 316 (1958)

Available at: <http://digitalcommons.law.umaryland.edu/mlr/vol18/iss4/4>

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Maryland Law Review

Published Winter, Spring, Summer, and Fall by Maryland Law Review, Inc.
Copyright, 1958, by Maryland Law Review, Inc.
\$3.00 Per Current Volume \$1.00 Per Number
Member, National Conference of Law Reviews

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THE EDITOR'S PAGE

The REVIEW is always pleased to present a lead article by a member of the Law School faculty. Professor William P. Cunningham, in our first lead article, "Stock 'Buy-Out' Plans: Selection and Drafting", discusses the feasibility of stock "buy-out" plans, and compares the two principal types from a practical point of view with emphasis on the tax aspects. In an already large, but still growing, area of importance, the article should prove useful to any attorney faced with the problem of advising a client as to the feasibility of such plans, and as to what would be best suited to his needs. Professor Cunningham is a native of Massachusetts. He received his A.B. in 1944 and LL.B. in 1948 from Harvard University and then practiced law in Boston until 1953. His career as a teacher began as a Teaching Fellow at Harvard Law School during the academic year 1953-54 after which he came to the University of Maryland School of Law. Currently, Professor Cunningham is an Associate Professor of Law, teaching courses in Legal Accounting, Corporation Law, Federal Taxation and A Seminar on Tax Problems. Admitted to practice in Massachusetts (1949)

and Maryland (1954), he is a member of the Maryland State Bar Association and the Junior Bar Association of Baltimore City.

It is with both pride and pleasure that the REVIEW presents as its second article, the work of our former Editor, for the school year 1956-57, Roger D. Redden. His article, "Sale in the Inverse Order of Alienation: A Doctrine Both Fishy and Foul", is an amusing, informative skirmish with a doctrine which, during these times of wholesale real estate developments and "realtor-drawn" conveyancing papers, could very conceivably rear its ugly head to the detriment of the unwary purchaser. Presenting in clear fashion the underlying justification for the doctrine, Mr. Redden meets it on all fours and concludes that this country would be better off had the doctrine never been heard of. Mr. Redden received his A.B. degree from Yale University in 1954 and his LL.B. from University of Maryland School of Law in 1957. He served as law clerk to Judge Soper in the United States Court of Appeals for the Fourth Circuit for one year and is a member of the Caroline County Bar and the Maryland Law Review Association. He is currently on active duty with the United States Army.

NEWS OF THE LAW SCHOOL

There are 443 students enrolled in the Law School for the school year 1958-59. Of these 168 are in the Day School, with 72 in the entering class; 275 are in the Evening School, with 97 in the entering class. There are 121 colleges and universities represented in the pre-legal training of the student body.