

Editorial Section

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THE EDITOR'S PAGE

One of the most mysterious and beclouded areas in the statutory and common law of Maryland today is unfortunately that which is also a necessary part of the central nervous system of the commercial world — namely, laws governing the various security devices businessmen utilize to finance their inventories in an effort to assure to themselves sufficient working capital for successful operation.

The REVIEW is pleased to offer as its lead article the comprehensive work of a young Baltimore attorney, Shale D. Stiller, Esq., who, in "Inventory and Accounts Receivable Financing: The Maryland Maze" has done much to indicate a way through this wilderness of factoring and non-notification financing in connection with the assignment of accounts receivable, pledges, chattel mortgages, trust receipts, public and field warehousing, and factors' liens, pointing out the advantages and pitfalls of each security device.

Mr. Stiller received his A.B. from Hamilton College in 1954, and his LL.B from the Yale University School of Law in 1957. From 1957-1958 he served as a law clerk to the Court of Appeals of Maryland. He is currently an associate of the law firm of Weinberg and Green, a member

of the American Bar Association, and of the Committee on Continuing Legal Education of the Junior Bar Association.

The REVIEW is pleased to announce the selection of next season's student editors. They are: Editor, John Paul Rogers; Casenote Editor, John C. Eldridge; Recent Decisions Editor, Douglas R. Due; Assistant Casenote Editor, Roy Dragone. We know they are capable and will continue to do an excellent job for the REVIEW, and for the bench and bar of Maryland. We note with pleasure that the Editor and Recent Decisions Editor are sons of distinguished members of the Baltimore Bar, and alumni of the school, William C. Rogers, Class 1921, and Paul F. Due, Class 1923.

NEWS OF THE LAW SCHOOL

The Student Moot Court competition, directed by Richard E. Lovell, Class of 1958, under faculty supervision of Professor John M. Brumbaugh, expanded its activities with the establishment of a model trial in December, to present at trial level a case to be argued in competition later in the year, and also to give students information and experience in the preparation and examination of witnesses. Frederick J. Green, Jr., Stanley L. Seligman, and Leonard A. Orman of the Baltimore Bar served as judge, plaintiff's counsel, and defense counsel respectively, in this year's trial, which concerned a right of privacy problem. Final argument, before a court consisting of: Hon. John E. Raine, Jr., Circuit Court for Baltimore County, Attorney General C. Ferdinand Sybert, and Assistant Dean Bridgewater M. Arnold, was presented by student finalist teams: Joseph Y. Brattan and Robert E. Powell versus Howard J. Needle and Michael J. Schwartz. The Brattan-Powell team won the competition, and Mr. Needle was chosen as having presented the most lawyerlike argument.

The Bull and Bear Club was organized this year under leadership of Richard E. Lovell to acquaint the law student through a series of lectures and a mock investment competition, with a rudimentary understanding of the stock market and the investment business. Under guidance of a faculty advisor, Professor Laurence M. Jones, the Club has sponsored two lectures by Mr. C. Herbert Sadtler of Mead, Miller and Co., with plans for additional lectures, and has contributed subscriptions to the Wall Street Journal to the school library. This year's officers are Richard E. Lovell, president; J. Paul Rogers, vice-president; Margaret M. Wheltle, Secretary-Treasurer, and Michael Schwarz,

Investment Competition Chairman. This year's investment competition was won by LeRoy R. Compton, a first year day student.

On Friday, May 9, 1958, the Student Bar Association of the University of Maryland, School of Law, held its annual awards assembly. Following a short address by Dean Roger Howell, the following awards were presented: The SBA Key, for outstanding accomplishment, to: Howard Needle, Michael Schwarz, Robert Powell, and Joseph Brattan for their participation in the final arguments of the Freshman Moot Court Competition. (Messrs. Powell and Brattan received Book Awards as the winners of this competition, and the Moot Court Certificate was presented to the following, for their participation as student judges in the Moot Court competition; Joseph E. Davis, Robert E. Farnell, III, Samuel L. Freeland, Martin B. Greenfeld, Wilbur R. Hockersmith, Robert F. Hochwarth, Richard E. Lovell, and Nelson B. Seidman); SBA Key to Richard E. Lovell and Saul J. McGrane in recognition of their outstanding service to the Student Bar; placques to E. Paul Maschmeyer and William W. Lewis for their services as Vice-President and Secretary-Treasurer, respectively, of the SBA for the past year; certificates to the following Committee Chairmen: Stanley A. Gladstone, Social Events, Wilbur R. Hockersmith, Library, Richard E. Lovell, Moot Court, and Joseph P. Semasek, Book Exchange; SBA certificates of Student Council Membership to: John D. Alexander, Jr., Jerome F. Cohn, Robert A. Dunham, Benjamin N. Dorman, Thomas N. Evans, Jr., Edward J. Fisher, III, David H. Gilbert, Thomas E. Kelly, Jr., William W. Lewis, Charles P. Logan, Jr., Dene L. Lusby, E. Paul Maschmeyer, Saul J. McGrane, Burton R. Pollack, G. Joseph Sills, Jr., Edward J. Smatt, and Richard S. Zelina.

Professor William P. Cunningham was presented an engraved desk pen in appreciation of his services as faculty advisor to the Student Council for the past several years.

Retiring SBA President, Thomas N. Evans, Jr., was presented an engraved gavel in recognition for his office for the past year.

This Association, charged with planning and coordinating the above discussed and other student activities, was headed by the following officers during the year: Thomas N. Evans, Jr., president; E. Paul Maschmeyer, vice-president; and William W. Lewis, secretary-treasurer. The faculty advisor was William P. Cunningham, Associate Professor of Law.